

# Annex II

## Profit and loss account





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At 31<sup>st</sup> December 2015

## Continuing operations

	2015	2014
<b>Net revenue:</b>	<b>195,390,772 €</b>	<b>182,460,787 €</b>
Sales	195,390,772 €	182,357,000 €
Services rendered	-	103,787 €
<b>Supplies:</b>	<b>(39,565,747 €)</b>	<b>(34,984,582 €)</b>
Subcontracted works	(39,565,747 €)	(34,984,582 €)
<b>Other operating revenue:</b>	<b>965,129 €</b>	<b>1,483,569 €</b>
Non-core and other current operating revenues	184,560 €	562,557 €
Operating grants released to income for the year	780,569 €	921,012 €
<b>Payroll expenses:</b>	<b>(126,400,147 €)</b>	<b>(119,690,102 €)</b>
Salaries, wages and other similar items	(90,276,932 €)	(84,742,913 €)
Social charges	(35,594,650 €)	(33,278,739 €)
Provisions	(528,565 €)	(1,668,450 €)
<b>Other operating expenses</b>	<b>(23,675,518 €)</b>	<b>(20,993,946 €)</b>
External Services	(18,566,956 €)	(18,558,835 €)
Taxes	(2,037,348 €)	(1,752,857 €)
Losses, impairment and changes in trade provisions	(3,071,214 €)	(682,254 €)
<b>Fixed assets depreciation and amortization</b>	<b>(1,810,612 €)</b>	<b>(1,597,598 €)</b>
<b>Impairment losses and gains/losses on disposal of non current assets</b>	<b>-</b>	<b>-</b>
Impairment and losses	-	-
<b>Other profits</b>	<b>3,225,887 €</b>	<b>208,444 €</b>
<b>OPERATING INCOME</b>	<b>8,129,764 €</b>	<b>6,886,572 €</b>
<b>Financial Income:</b>	<b>233,377 €</b>	<b>717,206 €</b>
From interest in equity instruments	-	-
In group and other related companies	2,961 €	3,119 €
From negotiable instruments and loans on fixed assets	-	-
From third parties	230,416 €	714,087 €
<b>Financial expenses:</b>	<b>(14,700 €)</b>	<b>(116,551 €)</b>
From payables to third parties	(14,700 €)	(116,551 €)
<b>Changes in the fair value of financial instruments</b>	<b>161,788 €</b>	<b>(249,340 €)</b>
Trading book and others	161,788 €	(249,340 €)
<b>Exchange differences</b>	<b>(240,681 €)</b>	<b>973,357 €</b>
<b>FINANCIAL (EXPENSE) INCOME</b>	<b>139,784 €</b>	<b>1,324,672 €</b>
<b>PROFIT BEFORE TAXES</b>	<b>8,269,548 €</b>	<b>8,211,244 €</b>
Corporate income tax	(1,597,777 €)	(3,842,297 €)
<b>PROFIT FOR THE YEAR FROM CONTINUING OPERATIONS</b>	<b>6,671,771 €</b>	<b>4,368,947 €</b>
<b>PROFIT</b>	<b>6,671,771 €</b>	<b>4,368,947 €</b>

