

As of December 31<sup>st</sup>, 2016

# PROFIT AND LOSS STATEMENT

CONTINUING OPERATIONS	2016	2015*
<b>Net turnover</b>	<b>206,682,731 €</b>	<b>195,390,772 €</b>
Sales	206,682,731 €	195,390,772 €
Provision of services	0 €	0 €
<b>Supplies and services</b>	<b>-44,938,988 €</b>	<b>-39,565,747 €</b>
Work performed by other companies	-44,938,988 €	-39,565,747 €
<b>Other operating revenue</b>	<b>1,644,724 €</b>	<b>965,129 €</b>
Accessory and other current revenue	1,239,277 €	184,560 €
Operating subsidies included in income for the year	405,446 €	780,569 €
<b>Personnel expenses</b>	<b>-129,999,471 €</b>	<b>-126,400,147 €</b>
Wages, salaries and similar	-95,085,809 €	-90,276,932 €
Social charges	-34,913,662 €	-35,594,650 €
Provisions	0 €	-528,565 €
<b>Other operating expenses</b>	<b>-21,440,828 €</b>	<b>-24,084,331 €</b>
External services	-19,062,776 €	-18,546,281 €
Taxes	-3,505,536 €	-2,466,836 €
Losses, impairment and changes in provisions for commercial operations	1,127,485 €	-3,071,214 €
<b>Amortization of assets</b>	<b>-2,261,658 €</b>	<b>-1,810,612 €</b>
<b>Impairment and result from disposals of fixed assets</b>	<b>0 €</b>	<b>0 €</b>
Impairment and other losses	0 €	0 €
<b>Other results</b>	<b>-20,107 €</b>	<b>3,225,887 €</b>
<b>OPERATING INCOME</b>	<b>9,666,403 €</b>	<b>7,720,951 €</b>
<b>Financial revenues</b>	<b>90,983 €</b>	<b>233,377 €</b>
From stakes in equity instruments	-	-
In group and associate companies	2,322 €	2,961 €
From marketable securities and other financial instruments	-	-
From third parties	88,660 €	230,416 €
<b>Financial expenses:</b>	<b>-47,044 €</b>	<b>-14,700 €</b>
For third-party debts	-47,044 €	-14,700 €
<b>Change in fair value of financial instruments</b>	<b>6,189 €</b>	<b>161,788 €</b>
Trading portfolio and others	6,189 €	161,788 €
<b>Currency exchange differences</b>	<b>671,064 €</b>	<b>1,062,315 €</b>
<b>FINANCIAL RESULTS</b>	<b>721,192 €</b>	<b>1,442,780 €</b>
<b>RESULTS BEFORE TAXES</b>	<b>10,387,595 €</b>	<b>9,163,731 €</b>
Income tax	-1,529,069 €	-2,772,581 €
<b>PROFIT FOR THE YEAR FROM CONTINUING OPERATIONS</b>	<b>8,858,526 €</b>	<b>6,391,150 €</b>
<b>RESULTS FROM THE YEAR</b>	<b>8,858,526 €</b>	<b>6,391,150 €</b>

(\*) The 2015 financial statements have been restated in the 2016 financial statements.